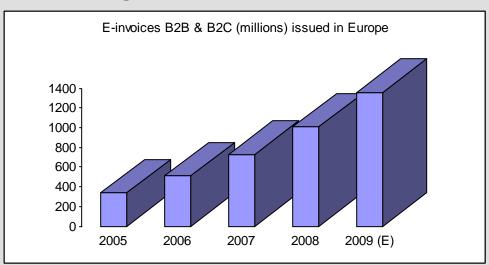
# Advanced Applications And Services

Jānis Kronbergs Business Development Manager

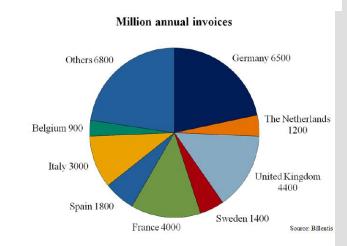


# Reality of EDI...



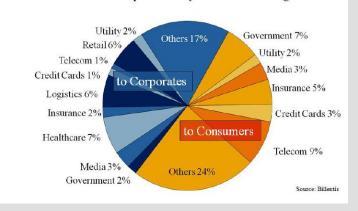
Currently, a combination of factors should result in steady and strong E-invoice growth in Europe, stronger than in any other regions of the world:

- •Pressure on cost reduction due to economic weakness
- •Growing number of <u>Mandatory requirements of EU countries</u> to send only E-invoices from private to the public sector
- •<u>EU objective</u> to become a leading region worldwide using ICT, resulting also in several E-invoicing projects
- Affordability of E-invoicing products and services to organisations of any size



Approximately, half of them are sending to the B2C sector, the other half to the B2B sector (including government).

#### Issued invoices per industry and addressed segments





# Roadmap To Become Digital And Advanced

**Senefits** 



Integrated business
processes
with advanced
services and
technologies



Electronic document and data exchange

Paper based trading processes



Level of Business process integration and collaboration



# Beyond E-invoicing

# After establishing E-invoicing, the next automation steps soon follow:

- Replacement of traditional procedures of <u>procurement supply chain</u> with electronic and automated process
- Replace traditional procedures of <u>financial</u> <u>supply chain</u> with electronic automated process

#### Real - Time Economy (RTE):

- The first phase of the RTE program is Full SEPA
- The next step on RTE is Full Value Chain (FVC)
- The latest steps are published on the site www.realtimeeconomy.net





# Needs For Advanced Services And Applications





#### Resource management on demand

- -Support functions
  - -Procurement, distribution processes
  - -Administration and support processes
- -Finance resources
  - -Factoring



## Third Part Software and Services

#### Software

- E-billing, E-invoicing
- E-factoring
- Electronic procurement
- Electronic purchase to pay process workflow
- Message brokers and application integration
- Electronic archiving
- Signature
- Paperless accounting

#### Services

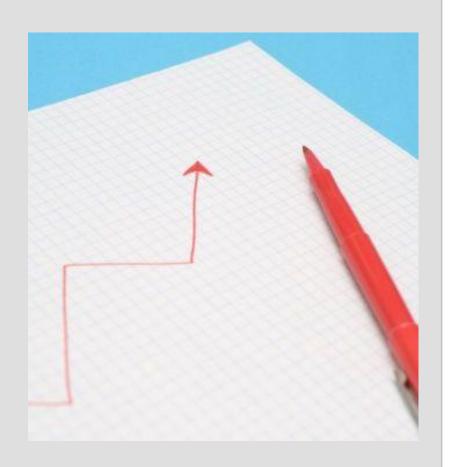
- E-procurement and Emarketplace
- B2B and B2C messaging
- Product data synchronisation
- Archiving
- Signature
- Accounting services





# To Be Considered Before Moving Forward

- Your Business and Core competence strategy
- Current IT and processing environment
- Volume of trading transactions
- Your counterparts requirements and capabilities
- Business case

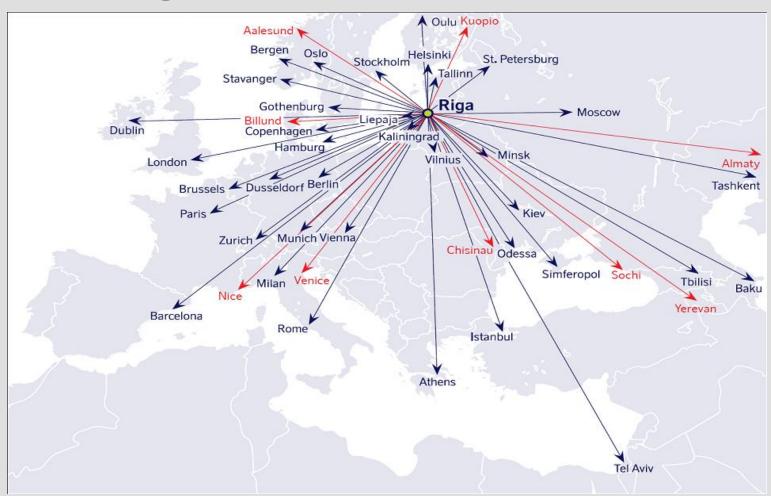




# Case study airBaltic



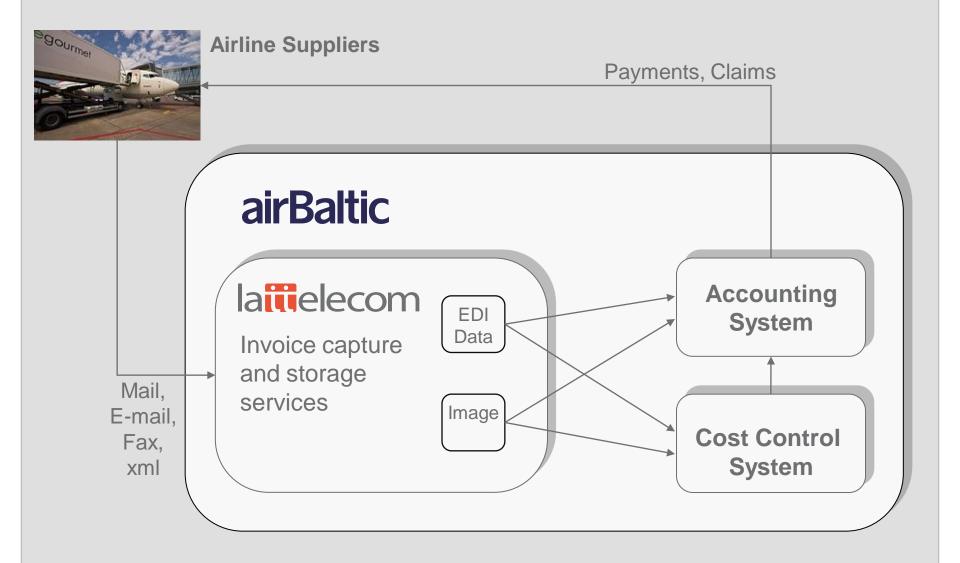
# Challenges



Direct flights from Riga 2008



# Solution





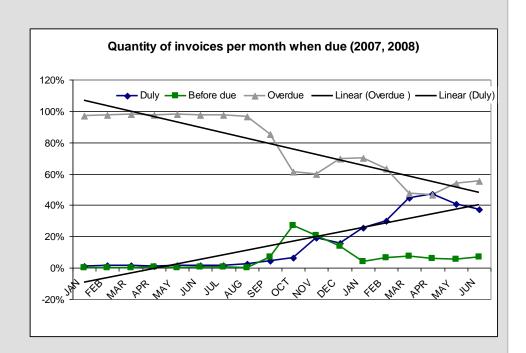
### Results

- → Reduced invoice checking and approval process,
- → More invoices paid on time

<b>+</b>	Discipline	of invoi	ce approv	al process.

- → On-line information on invoice status,
- → Invoice image and accounting information on the same screen,
- → Electronic data tables (invoice attachments) available,
- → Possibility to follow-up (KPI)
- → Integration with other systems (Airpas)

	Before	After
Accountant	N/A	1.4
Controller	N/A	3.6
Manager	N/A	2.3
Total	20 days	7.3 days





# Efficient Use of Competences

# laitielecom

- Document and data capture incl. scanning
- Data mapping and integration with ERP
- Secure & efficient document storage & provision
- Automated check of invoice data and clearance of correct charges

# airBaltic

- Exception handling for charges not explainable for the system
- Advanced analysis



# Have You Decided on EDI Roadmap?



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